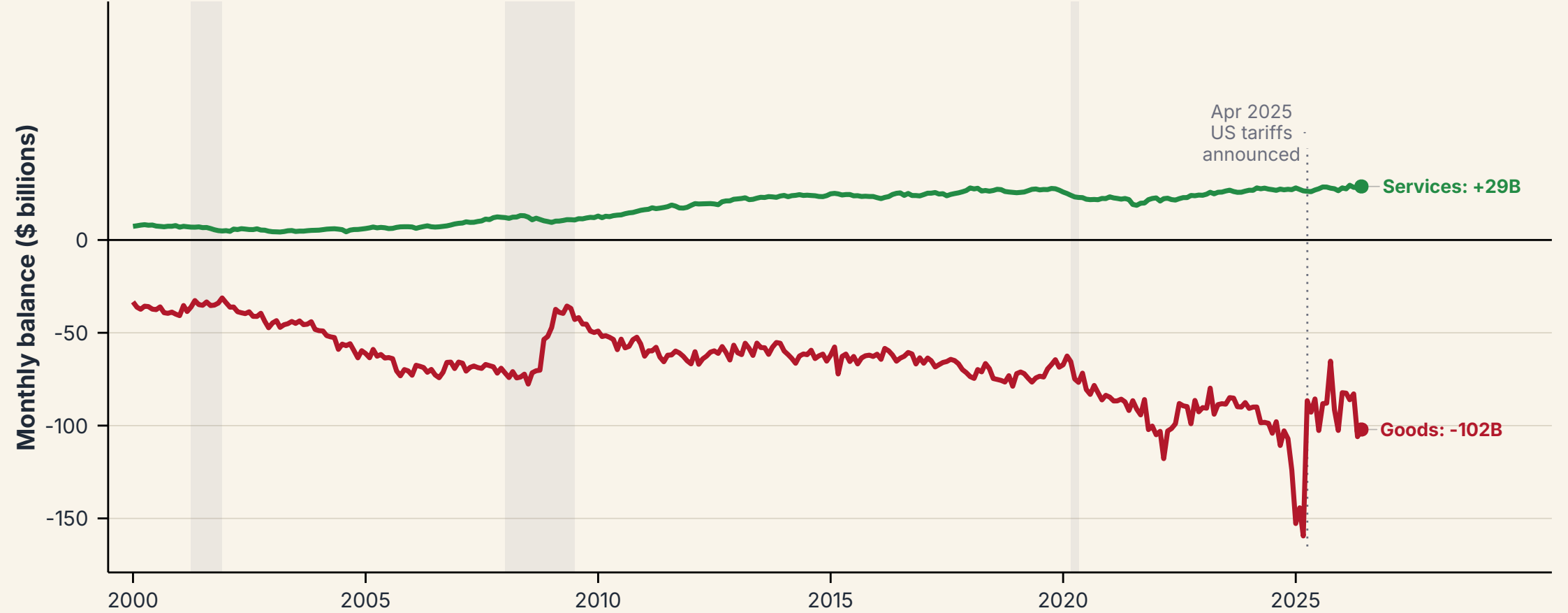


# America's Two Trade Balances

Latest: June 2026



Notes: US goods balance (a large deficit) vs services balance (a persistent surplus), monthly, seasonally adjusted, nominal dollars - a balance in 2000 is not comparable in real terms with one today. The headline trade deficit is a goods story; America runs a surplus selling services to the world. Shaded bars: NBER recessions.  
Source: U.S. Census Bureau & BEA via FRED (BOPGTB, BOPSTB). Retrieved 29 Aug 2026.  
Chart by Mokhtar Tabari · vizdelta.com