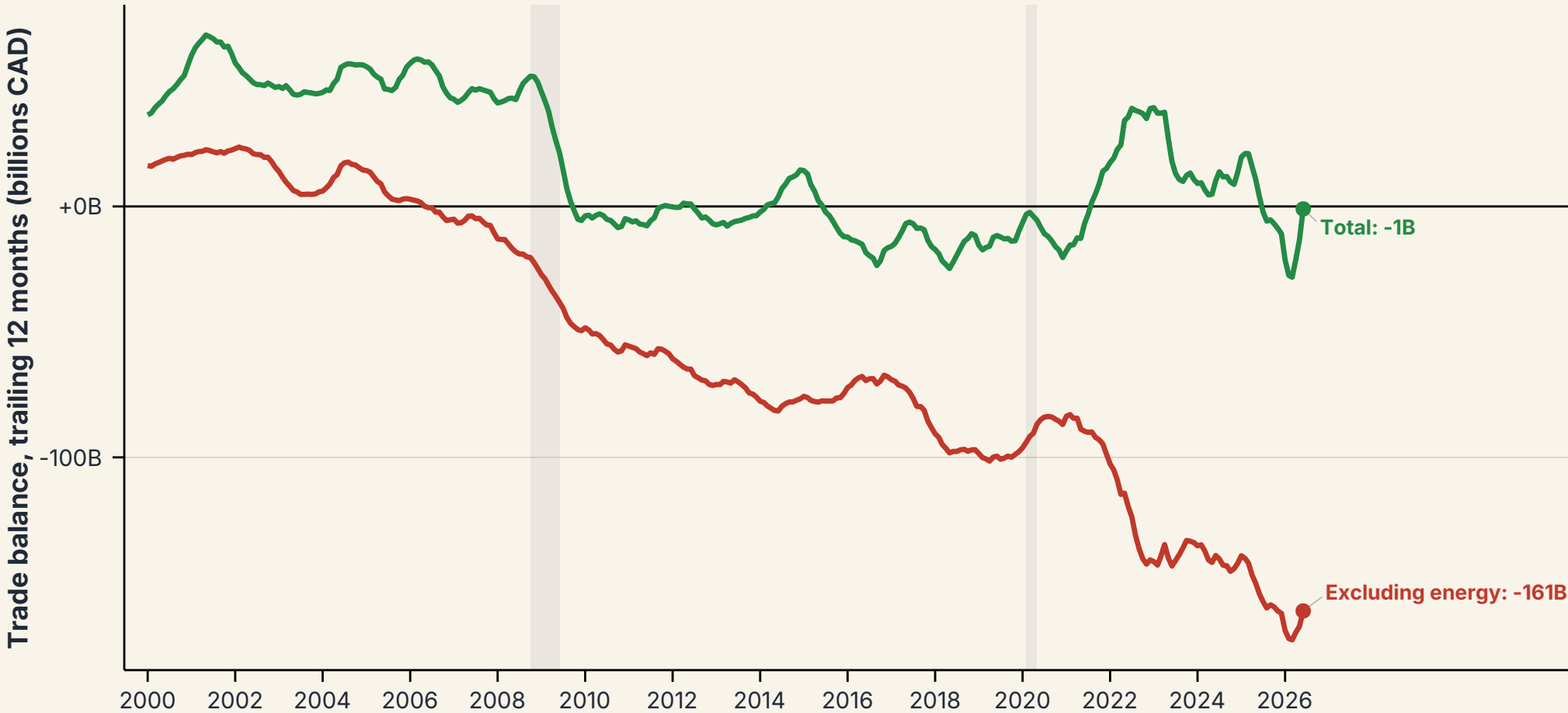


Without Energy, Canada Runs a \$161B Trade Deficit

Merchandise trade balance, trailing 12 months · Latest: June 2026



Notes: Merchandise trade balance (exports incl. re-exports, less imports), customs basis, not seasonally adjusted; trailing-12-month sums, nominal dollars - a balance early in this window is not comparable in real terms with one at the end. 'Excluding energy' removes energy products from both sides. Shaded: recessions (C.D. Howe Business Cycle Council).
Source: Statistics Canada, Table 12-10-0175. Released 04 Aug 2026. Retrieved 16 Aug 2026.
Chart by Mokhtar Tabari · vizdelta.com