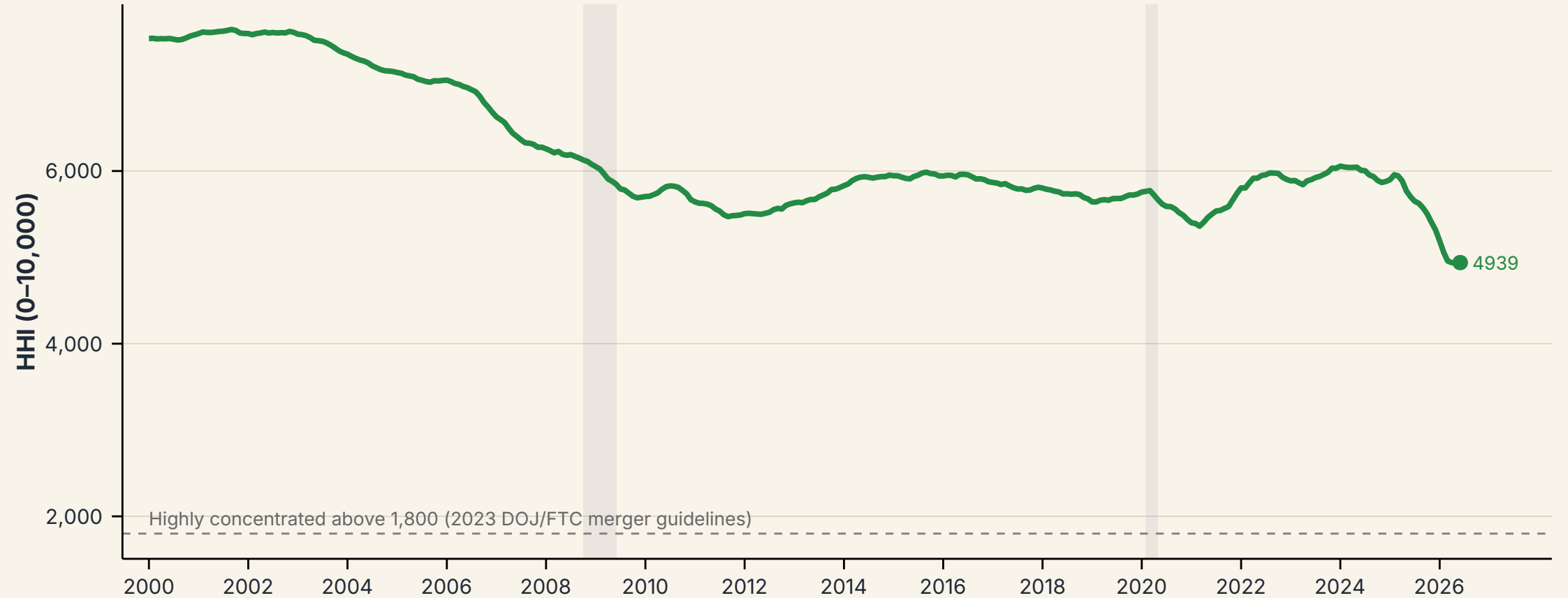


Canada's Export Markets Are 2.7 Times the 'Highly Concentrated' Threshold

Herfindahl–Hirschman index of export destinations, trailing 12 months · Latest: June 2026



Notes: Sum of squared trailing-12-month export shares across Statistics Canada's 27 principal trading partners; all other countries enter as one bucket, which overstates the index slightly. Total exports = domestic + re-exports, customs basis, not seasonally adjusted. The 1,800 line is the U.S. DOJ/FTC merger-review test for firms' shares of one antitrust market, borrowed here as a yardstick for export destinations; it has no official standing for trade geography. Shaded: recessions (C.D. Howe Business Cycle Council).
Source: Statistics Canada, Table 12-10-0175 (principal-trading-partner series). Released 04 Aug 2026. Retrieved 16 Aug 2026.
Chart by Mokhtar Tabari · vizdelta.com