Easy Money or Tight? Financial Conditions in One Line

Latest: 21 Aug 2026

Notes: Chicago Fed National Financial Conditions Index: 105 indicators of risk, credit and leverage in one weekly index. Positive = tighter than average, negative = looser. It can loosen even while the Fed holds rates high - which is exactly what markets debate. Shaded bars: NBER recessions.
Source: Federal Reserve Bank of Chicago via FRED (NFCI). Retrieved 29 Aug 2026.
Chart by Mokhtar Tabari · vizdelta.com