

# The World's Most Important Price: The Dollar

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Notes: Nominal broad US dollar index - the trade-weighted dollar against advanced and emerging-market currencies. A strong dollar tightens global financial conditions and squeezes dollar borrowers everywhere. Shaded bars: NBER recessions.

Source: Federal Reserve via FRED (DTWEXBGS). Retrieved 29 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com