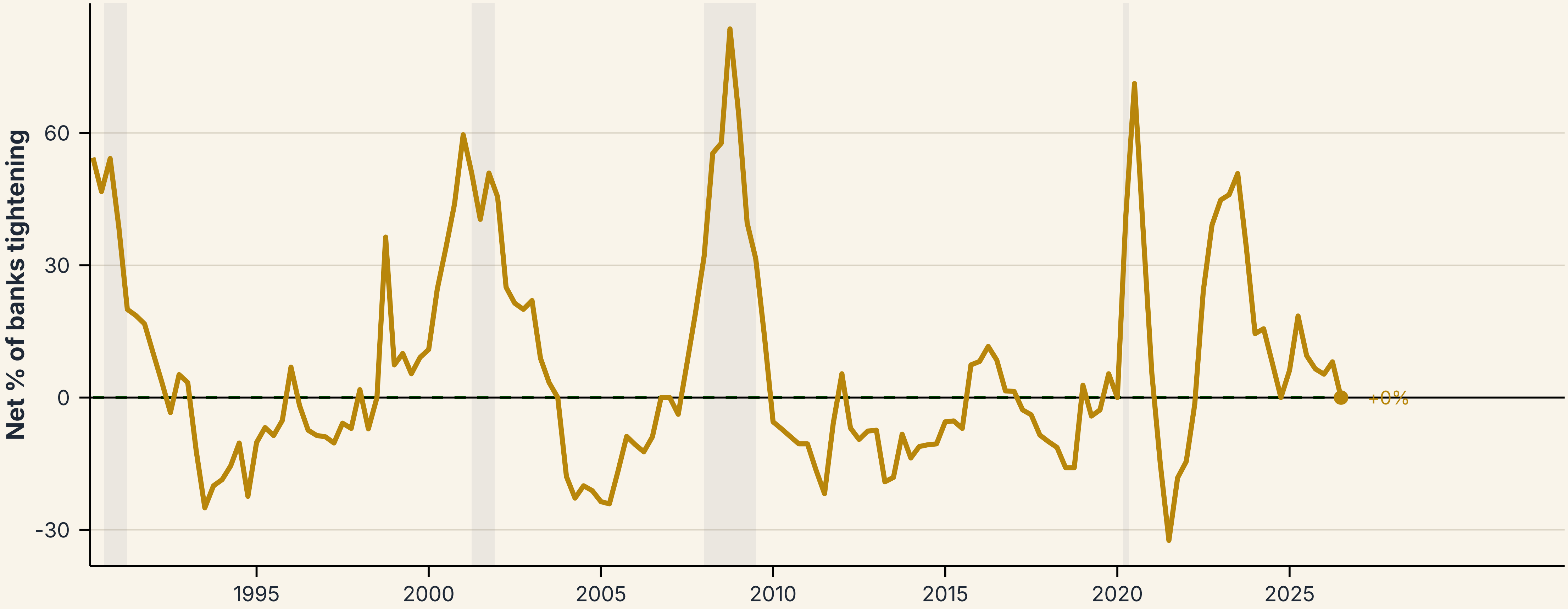
The Credit Tap: Are Banks Tightening?

Latest: Q3 2026



Notes: Senior Loan Officer Survey: net share of banks tightening standards on commercial & industrial loans to large and mid-sized firms. Above zero = credit getting harder to obtain. Readings above 40 have accompanied every recession since 1990 - though not every episode above 40 has been followed by a recession: standards were above 40 in the first three quarters of 2023, and none followed. Shaded bars: NBER recessions.

Source: Federal Reserve SLOOS via FRED (DRTSCILM). Retrieved 29 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com