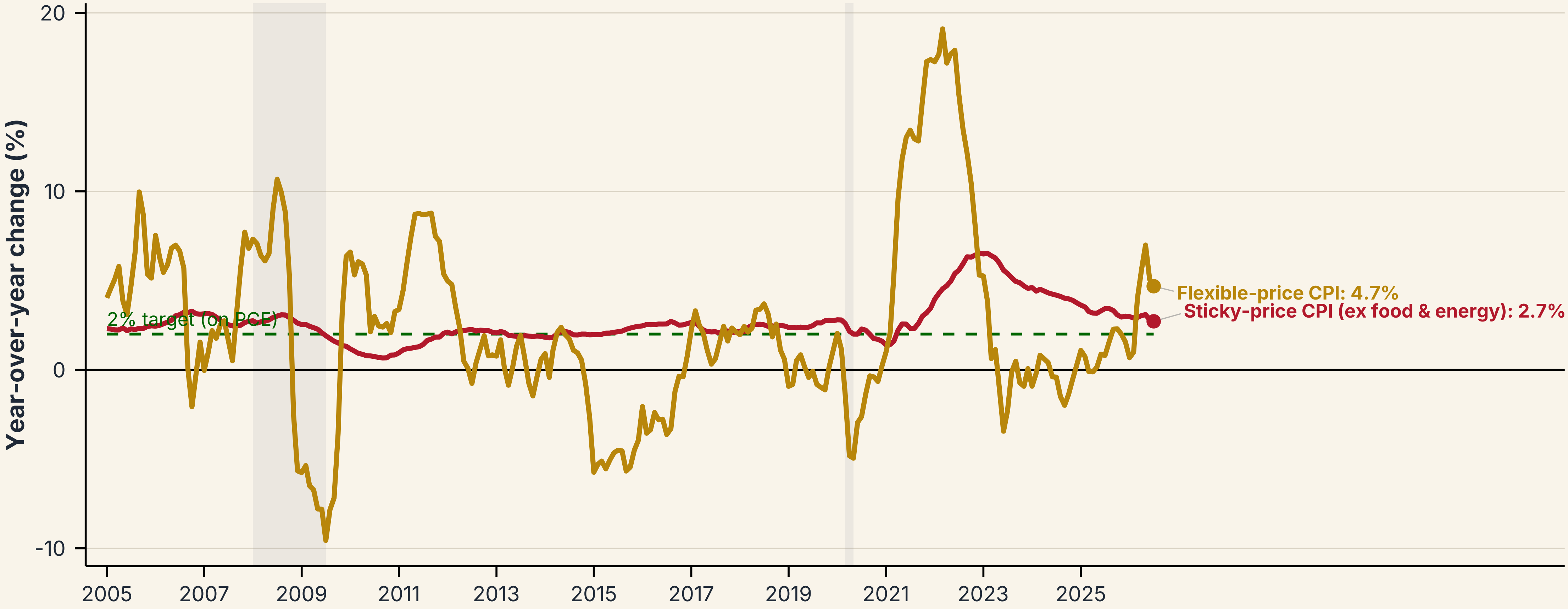
Entrenched or Transitory? Sticky vs Flexible Prices

Latest: July 2026



Notes: Atlanta Fed decomposition of the CPI: flexible prices change often (gas, food, cars) and reflect current conditions; sticky prices change rarely (rent, services, insurance) and embed expectations. The sticky series is published excluding food and energy while the flexible series covers all items, so the two do not sum to the CPI. The dashed line marks the Fed's 2% target, which applies to headline PCE, not to CPI. Shaded bars: NBER recessions.

Source: Federal Reserve Bank of Atlanta via FRED (CORESTICKM159SFRBATL, FLEXCPIM159SFRBATL). Retrieved 29 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com