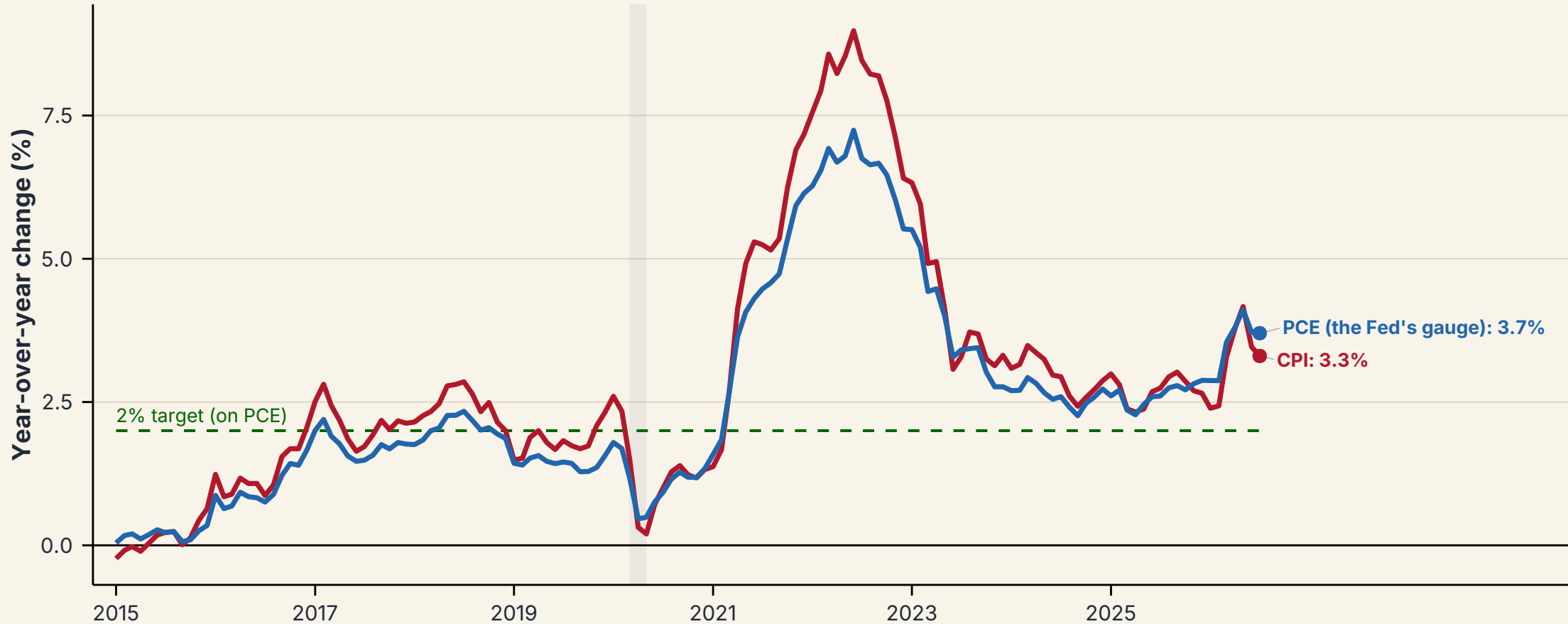


Two Rulers for One Inflation: CPI vs PCE

Latest: July 2026



Notes: CPI vs the PCE price index, year-over-year. PCE weights shelter less, updates its basket faster, and is the index the Fed's 2% target applies to — it usually runs a few tenths cooler than CPI. Shaded bars: NBER recessions.

Source: U.S. BLS & BEA via FRED (CPIAUCSL, PCEPI). Retrieved 29 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com