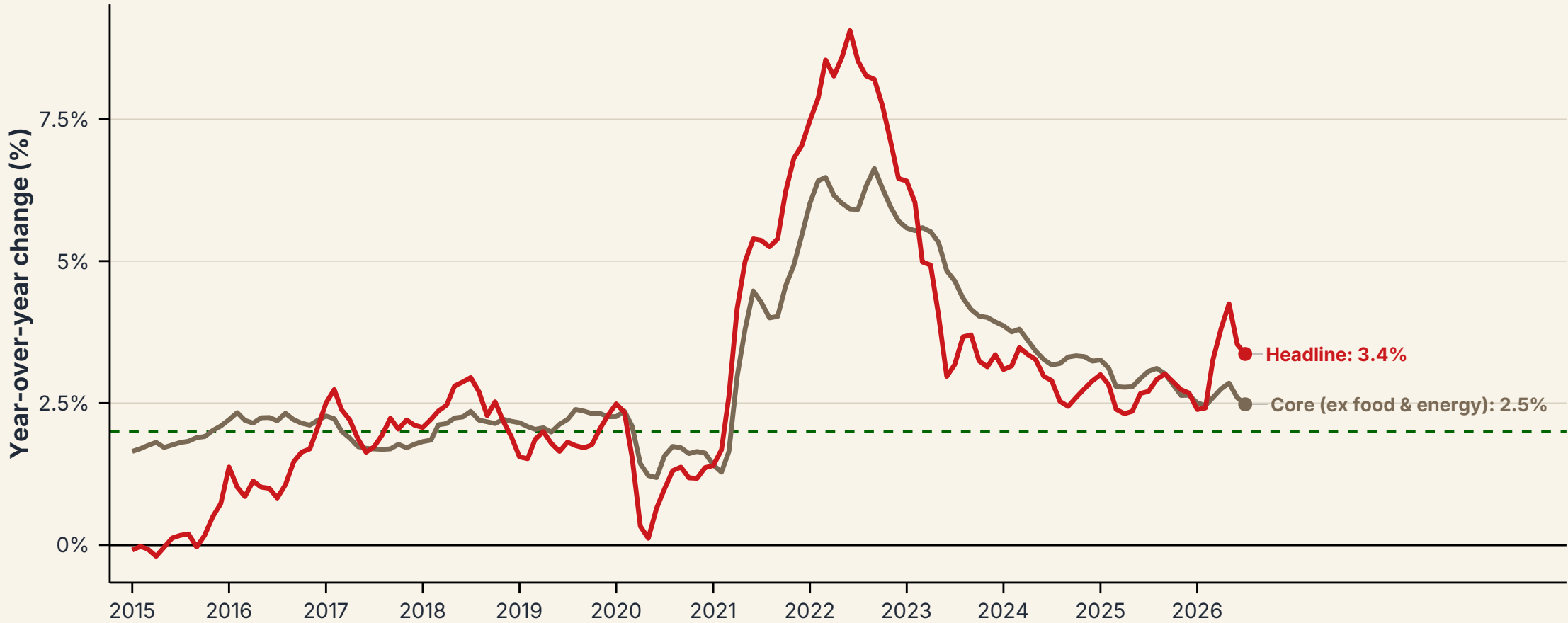


US Inflation: Headline vs Core

Consumer Price Index, year-over-year · Latest: July 2026



Notes: Year-over-year change in CPI-U, all items (headline) and all items less food and energy (core), not seasonally adjusted. Dashed line = 2% (the Fed targets 2% on PCE, shown for scale). The October 2025 US government shutdown interrupted data collection and publication for that reference month. The line breaks there rather than drawing across it.

Source: U.S. Bureau of Labor Statistics via FRED (CPIAUCNS, CPILFENS). Retrieved 29 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com