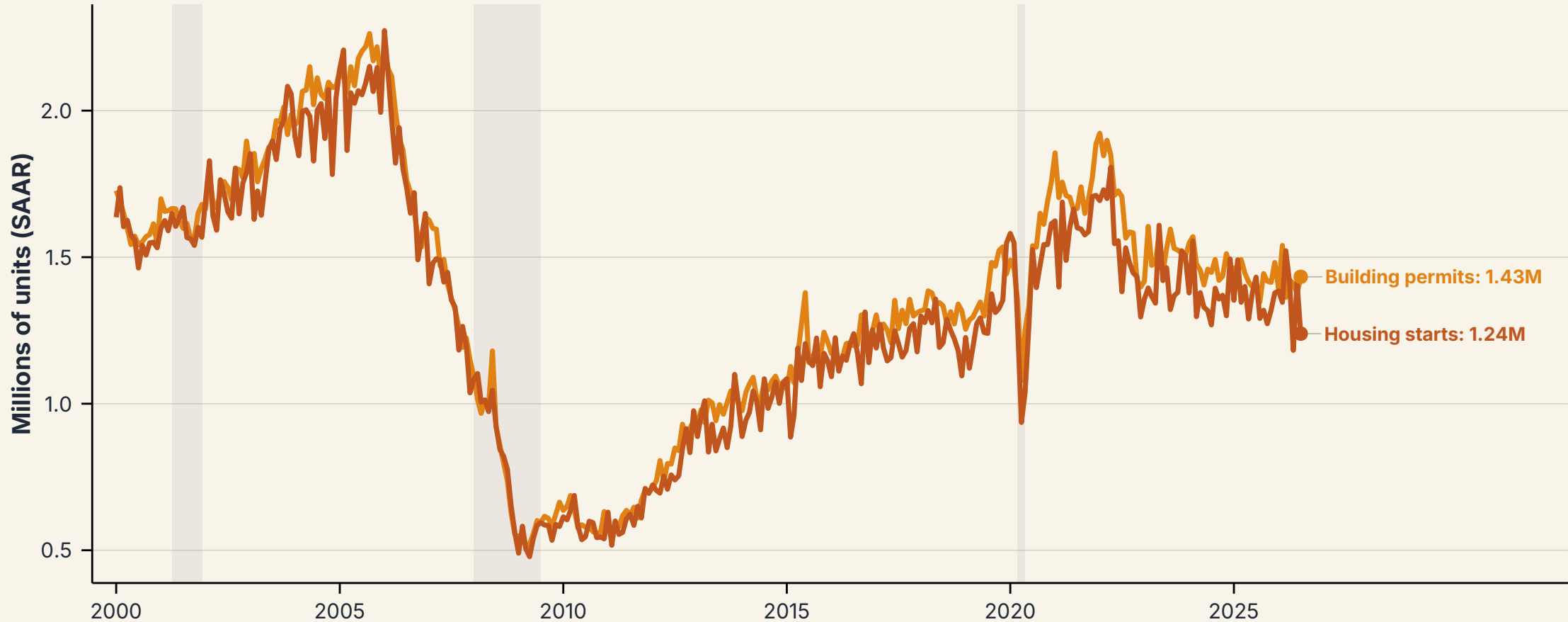


Tomorrow's Housing Supply: Permits Lead Starts

Latest: July 2026



Notes: Building permits are the intention, starts are the action - permits lead starts by one to two months and both lead completions by a year. The earliest read on housing supply. Shaded bars: NBER recessions.

Source: U.S. Census Bureau / HUD via FRED (PERMIT, HOUST). Retrieved 29 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com