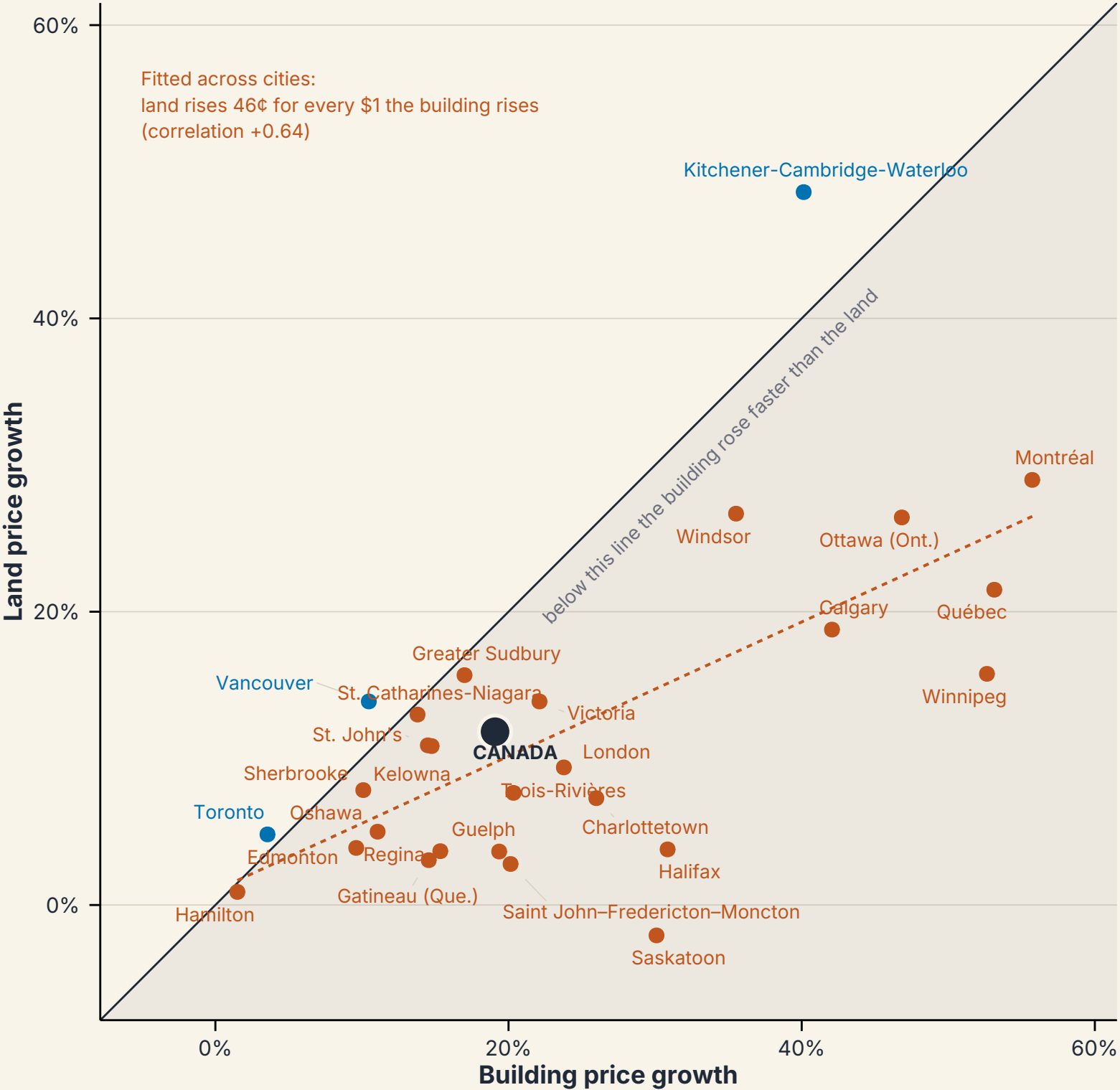


Since 2019 Land Rose Less Than Half as Fast as the Building on It

New-home price growth, Jul 2019 to Jul 2026 · the building rose faster in 24 of 27 markets



Notes: The land and house portions of a new home, priced separately by Statistics Canada from builders' own reported prices. Both indexes are nominal, so a city near 0% saw that component fall against general prices. Covers single-detached, semi-detached and row houses. Apartments are excluded, and their building costs rose least, so this is the part of the market where the building rose most. Not seasonally adjusted; base and latest month are the same month of the year. Canada is the national index, not an average of the cities. The index prices the same house specification in every period, so the building line reflects what builders charge and not homes getting bigger. Author's calculations.

Source: Statistics Canada, Table 18-10-0205. Released 20 Aug 2026. Retrieved 20 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com