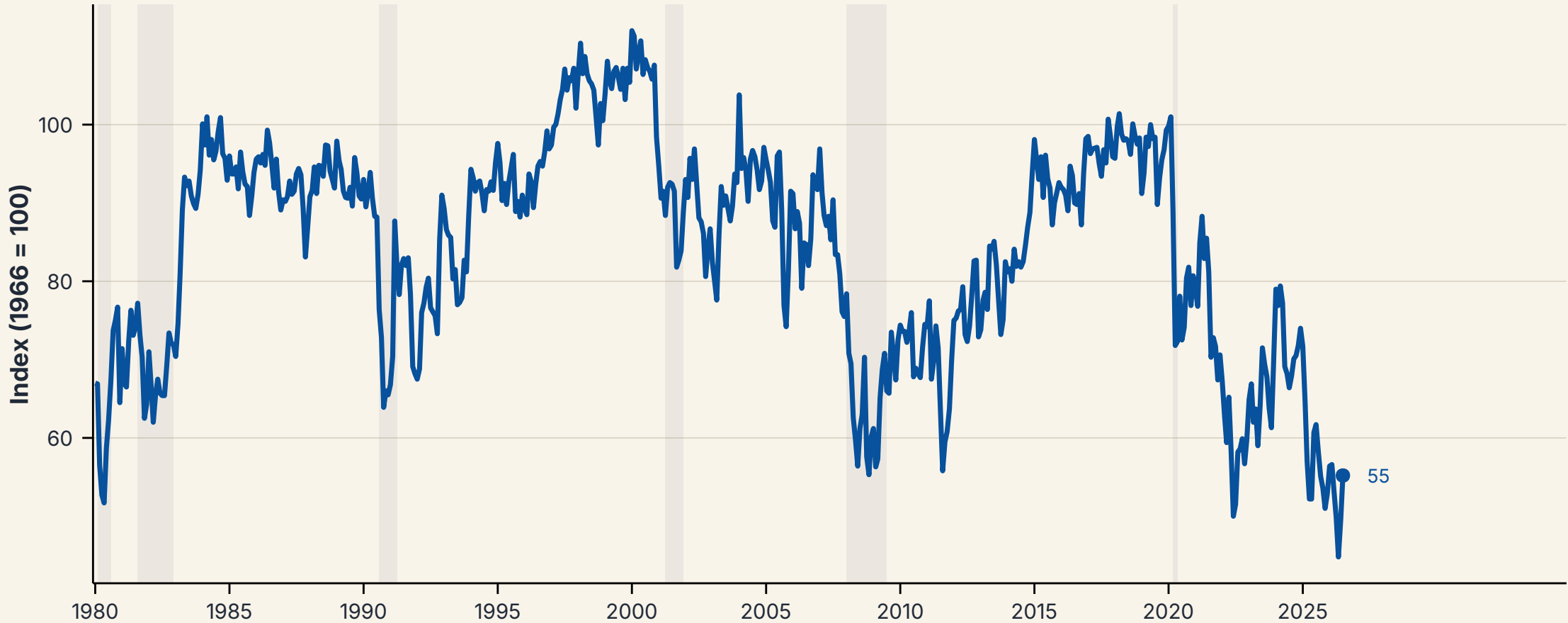


The Vibes Recession: What Consumers Feel

Latest: July 2026



Notes: University of Michigan consumer sentiment. It fell below its 2008 trough in 2022 and has stayed weak despite low unemployment: the 'vibecession' gap between economic data and how the economy feels remains the puzzle of the decade. Shaded bars: NBER recessions.
Source: University of Michigan via FRED (UMCSENT). Retrieved 29 Aug 2026.
Chart by Mokhtar Tabari · vizdelta.com