

The Factory Pulse: Industrial Production

Latest: July 2026



Notes: Industrial production (manufacturing, mining, utilities), year-over-year. Only ~15% of GDP but the most cyclical part - it turns negative in every recession, making it a core NBER dating input. Shaded bars: NBER recessions.

Source: Federal Reserve via FRED (INDPRO). Retrieved 29 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com