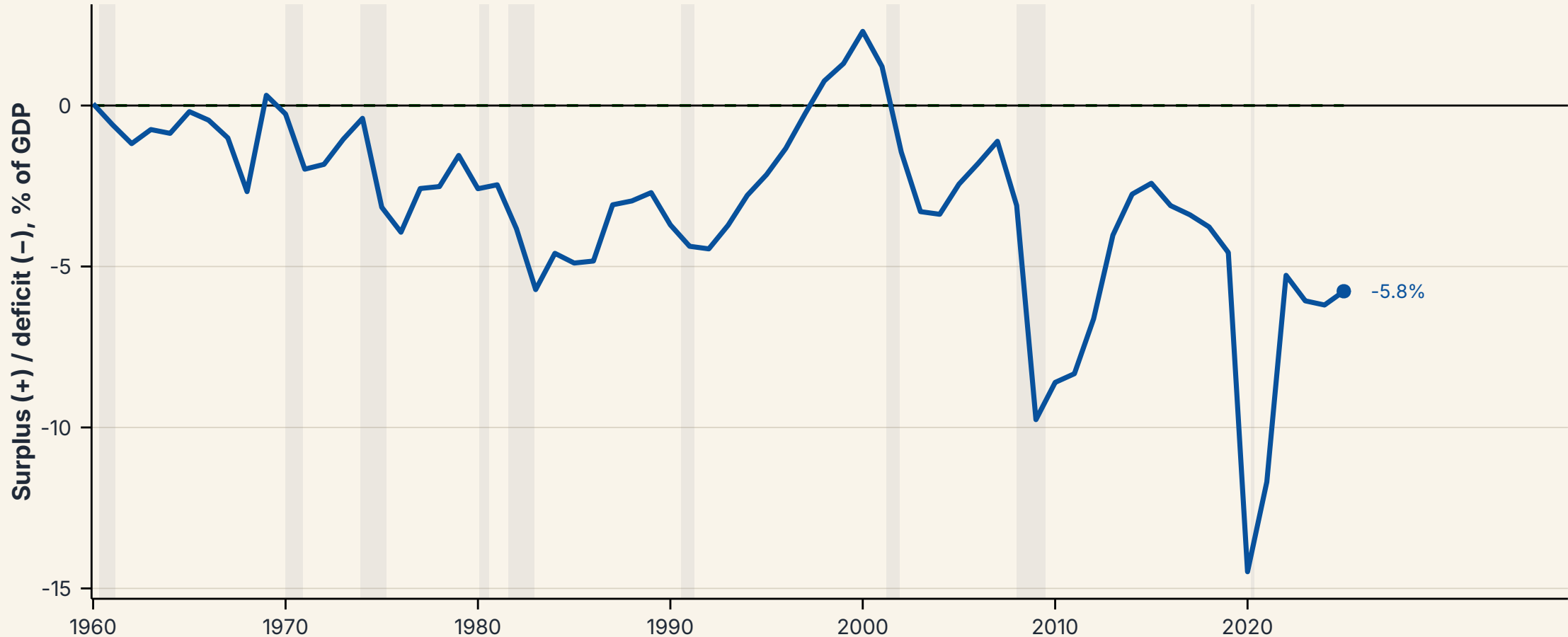


The Federal Budget Balance as a Share of GDP

Latest: 2025



Notes: Federal surplus or deficit as a percent of GDP, fiscal years. Deficits of this size outside a war or a recession are the core of the fiscal-sustainability debate. Shaded bars: NBER recessions.
Source: U.S. OMB via FRED (FYFSGDA188S). Retrieved 29 Aug 2026.
Chart by Mokhtar Tabari · vizdelta.com