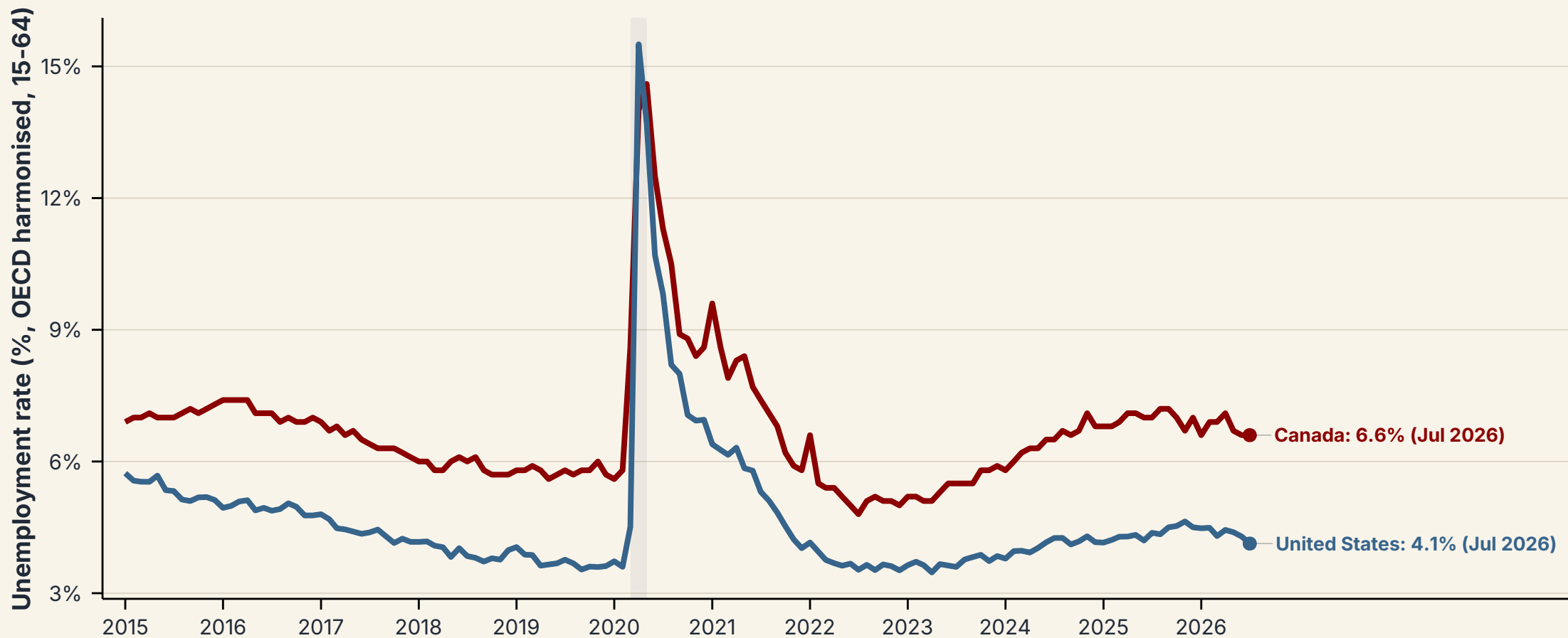


Two Labour Markets, Diverging

Harmonised unemployment rate · Canada +2.5 pp above the US in July 2026



Notes: OECD harmonised unemployment rate, ages 15-64 — a common definition across countries, so the US and Canada are measured the same way (national headline rates differ slightly in concept). Gap measured at the latest month both countries report. Shaded bars: NBER (US) recessions. Source: OECD via FRED (LRUN64TTUSM156S, LRUN64TTCAM156S). Retrieved 01 Sep 2026. Chart by Mokhtar Tabari · vizdelta.com