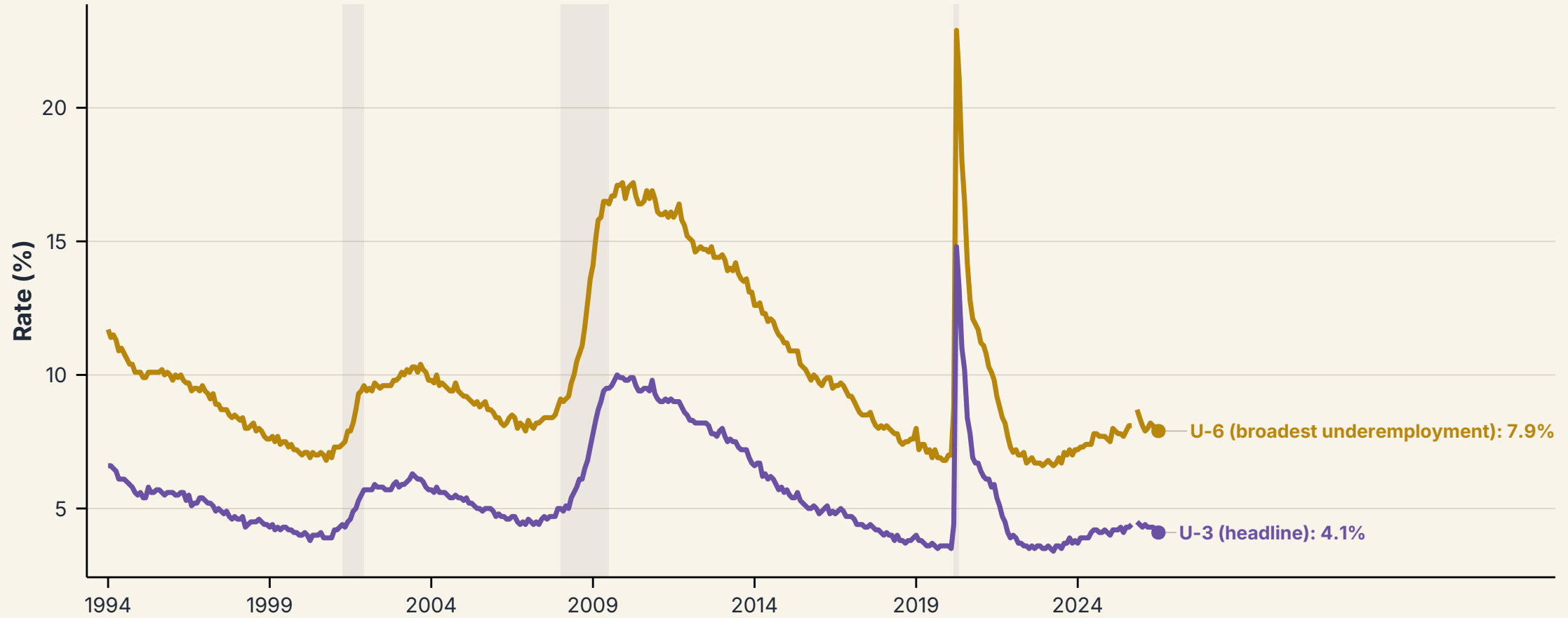


The Unemployment You See — and the One You Don't

Latest: July 2026



Notes: U-3 is the headline unemployment rate; U-6 adds discouraged and marginally attached workers plus involuntary part-timers. The gap between them is the labour market's hidden slack. Shaded bars: NBER recessions. The October 2025 US government shutdown interrupted data collection and publication for that reference month. The line breaks there rather than drawing across it. Source: U.S. Bureau of Labor Statistics via FRED (U6RATE, UNRATE). Retrieved 01 Sep 2026. Chart by Mokhtar Tabari · vizdelta.com