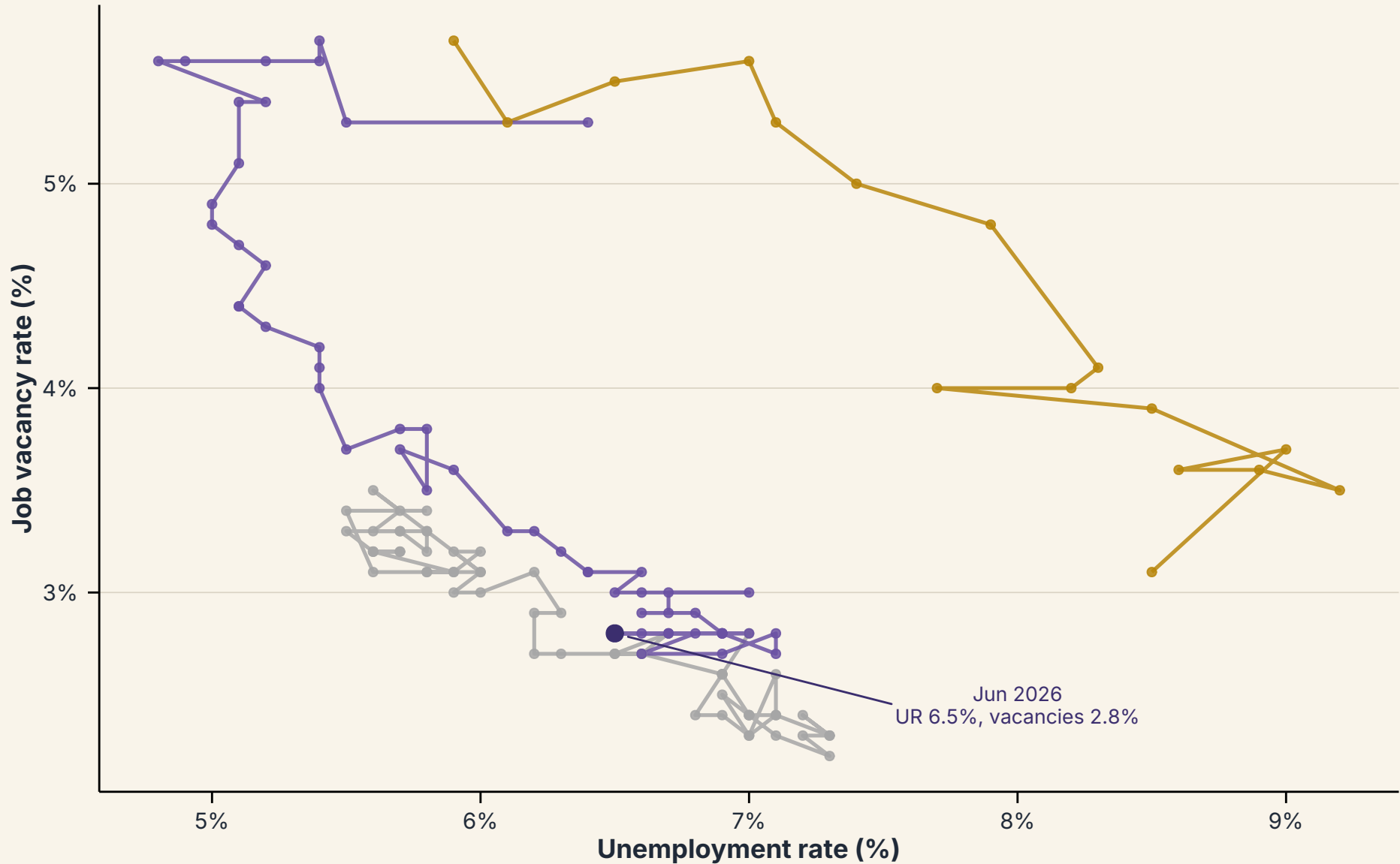


Canada's Beveridge Curve

Job vacancy rate against the unemployment rate, monthly · Apr 2015 to Jun 2026

Pre-COVID COVID shock 2022-present



Notes: Both rates seasonally adjusted; vacancies come from the payroll survey, unemployment from the household survey. Moving ALONG the curve is the business cycle - vacancies and unemployment trade off. The curve moving AWAY from the corner means the same vacancies now coexist with more unemployment: worse matching.

Source: Statistics Canada, Tables 14-10-0432 and 14-10-0287 (vectors v1481212147, v2062815). Released 27 Aug 2026. Retrieved 27 Aug 2026.

Chart by Mokhtar Tabari · vizdelta.com